

Memorandum



Date:

To: Honorable Chairman Joe A. Martinez
and Members, Board of County Commissioners

From: Chair, Citizens' Advisory Committee
Building Better Communities-General Obligation Bond Program

Subject: Building Better Communities-General Obligation Bond (BBC-GOB) Program Project
249 – Preservation of Affordable Housing

At the Building Better Communities General Obligation Bond Program's (BBC GOB) Citizens' Advisory Committee (CAC) meeting of January 26, 2011, the CAC approved an item urging the Board of County Commissioners to develop a process for the allocation of the remaining BBC GOB Affordable Housing funds (BBC GOB Project No. 249). The CAC specifically urges the Board to use a competitive process, including public hearings, in determining how to allocate approximately \$36 million in Affordable Housing funds that remain unallocated from the original BBC GOB program amount of \$137 million.

As Chair of the BBC GOB Advisory Committee, I respectfully request that the Board take into consideration the advice of this body.